

# OUTLINE CAPITAL FUNDING PRESSURE

<b>Directorate</b>	<b>Children's Wellbeing</b>		
<b>Scheme Name</b>	<b>School Condition Allocation</b>		
<b>Budget Holder</b>	<b>Andrew Hind</b>	<b>Contact No</b>	<b>0920</b>

<b>Scheme description, timescale and demonstration of links to corporate priorities and savings plans</b>	<p>ESFA school condition allocation. This is funding provided by the ESFA to be spent on maintenance works at maintained and voluntary controlled schools. There is a separate allocation of funding for voluntary aided schools - LCVAP (Local Co-ordinated Voluntary Aided Programme). The program of maintenance works will be developed based on priority ranking of the maintained and voluntary controlled schools condition reports. Works within LCVAP will be proposed by the diocese and archdiocese taking into consideration items highlighted in condition reports for aided schools.</p> <p>Actual allocations will be released approximately December 2017/January 2018.</p>
<b>Risks of not going ahead with the scheme – specifically how the investment will reduce risks identified on the corporate risk register</b>	If we don't spend on condition items at schools, the backlog of maintenance will continue to grow and the council may end up spending more to rectify a problem that has exacerbated over time.
<b>Other funding opportunities identified (eg capital receipts, capital grants, revenue savings)</b>	This is funding received specifically for school condition priorities from the Education and Skills Funding Agency.
<b>Review from finance comments - price reliability, scheme deliverability, future years budget implications</b>	

<b>Capital cost of project</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>Future Years</b>	<b>Total</b>
School maintenance – maintained & voluntary controlled (approximate allocation based on previous years)	<b>1,200,000</b>				<b>1,200,000</b>
School maintenance LCVAP – voluntary aided (approximate allocation based on previous years)	<b>600,000</b>				<b>600,000</b>
<b>TOTAL</b>	<b>1,800,000</b>				<b>1,800,000</b>

<b>Funding streams</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>Future Years</b>	<b>Total</b>
School maintenance – maintained & voluntary controlled (approximate allocation based on previous years)	<b>1,200,000</b>				<b>1,200,000</b>
School maintenance LCVAP – voluntary aided (approximate allocation based on previous years)	<b>600,000</b>				<b>600,000</b>
<b>TOTAL</b>	<b>1,800,000</b>				<b>1,800,000</b>

<b>Revenue budget implications</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>Future Years</b>	<b>Total</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<i>note any impact on revenue budget, good or bad</i>					
<ul style="list-style-type: none"> <li>Reduction in annual energy costs</li> </ul>					
<b>TOTAL</b>					